

CITY OF BAYOU VISTA
FINANCIAL STATEMENTS
JANUARY 31, 2017



Texas City Office
600 Gulf Freeway
Suite 226
Texas City, Texas 77591
409.948.4406 Main

whitleypenn.com

ACCOUNTANT'S COMPILATION REPORT

The Honorable Mayor and
Members of City Aldermen
City of Bayou Vista
Bayou Vista, TX

Re: Financial Statements as of January 31, 2017

Management is responsible for the accompanying financial statements of City of Bayou Vista, (A Texas Municipality), which comprise the statement of net position and governmental fund balance sheet as of the period ending January 31, 2017, and the related statement of activities and governmental fund revenues and expenditures for the one month and four months then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management.; Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The City has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

The statement of revenue and expenditures – budget and actual is presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information has been compiled by us without audit or review and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on it.

The City of Bayou Vista has elected to omit the management's discussion and analysis ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an operational, economic or historic context.

We are not independent with respect to City of Bayou Vista.

Whitley Penn LLP

Texas City, TX
March 6, 2017



Austin

Dallas

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Fort Worth

Houston

CITY OF BAYOU VISTA
STATEMENT OF NET POSITION AND GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JANUARY 31, 2017

Assets

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
Cash and cash equivalents	\$ 1,010,039	\$ -	\$ 1,010,039
Receivables	130,348	-	130,348
Prepaid items	7,438	-	7,438
Capital assets, net of accumulated depreciation:			
Capital assets not being depreciated	-	232,453	232,453
Capital assets, being depreciated	-	2,248,997	2,248,997
Total Assets	<u>\$ 1,147,825</u>	<u>\$ 2,801,972</u>	<u>\$ 3,629,275</u>
Deferred outflows - pension	-	320,522	320,522

Liabilities

Accrued Liabilities	\$ 10,651	\$ -	\$ 10,651
Deposits	1,355	-	1,355
Builder bond payable	17,525	-	17,525
Unearned revenue - other	29,856	-	29,856
State court costs	10,592	-	10,592
Net pension liability	-	294,540	294,540
Noncurrent liabilities:			
Limited tax notes - non-current	-	122,000	122,000
Notes payable	-	7,438	7,438
Total Liabilities	<u>69,979</u>	<u>423,978</u>	<u>493,957</u>

Deferred Inflows of Resources

Unavailable property taxes	<u>130,348</u>	<u>-</u>	<u>130,348</u>
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Fund Balances/Net Position

Unrestricted:			
Nonspendable - Prepaid items	7,438	(7,438)	-
Unassigned	630,926	(630,926)	-
Assigned to contingency reserves	197,818	(197,818)	-
Assigned to capital improvements	27,281	(27,281)	-
Assigned to road repairs	84,035	(84,035)	-
Total Fund Balances	<u>947,498</u>	<u>(947,498)</u>	<u>-</u>

Total Liabilities and Fund Balances	<u>\$ 1,147,825</u>	<u>\$ (523,520)</u>	<u>\$ 624,305</u>
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Net Position

Net investment in capital assets	2,481,450	2,481,450
Restricted - pension plan	25,982	25,982
Restricted - debt service	129,438	129,438
Unrestricted	688,622	688,622
Total Net Position	<u>\$ 3,325,492</u>	<u>\$ 3,325,492</u>

See accountant's compilation report.

CITY OF BAYOU VISTA
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDING JANUARY 31, 2017

	<u>General Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Revenues				
Ad Valorem Taxes	\$ 571,431	\$ 571,431	\$ -	\$ 571,431
Franchise Taxes	27,862	27,862	-	27,862
Sales Tax	30,774	30,774	-	30,774
Sales Tax Road Repair	4,843	4,843	-	4,843
Building Permits	12,079	12,079	-	12,079
City - Revenue Other	11,957	11,957	-	11,957
Interest	416	416	-	416
Court - Fees And Fines	8,908	8,908	-	8,908
Court - Administration Fees	1,474	1,474	-	1,474
Rental - Community Center	800	800	-	800
Club - 3rd Friday Night	450	450	-	450
Island Quilters	360	360	-	360
Morning Quilters	600	600	-	600
Sewer's Bee	180	180	-	180
Pool - Daily	426	426	-	426
Police - Revenue Other	5	5	-	5
Total Revenues	<u>\$ 672,565</u>	<u>\$ 672,565</u>	<u>\$ -</u>	<u>\$ 672,565</u>
Expenditures / Expenses				
Administrative:				
Salaries - City Secretary	20,720	20,720	-	20,720
City Secretary's - Payroll Tax	1,713	1,713	-	1,713
City Secretary's - Health Credit	2,331	2,331	-	2,331
City Secretary's - Retirement	591	591	-	591
Payroll - Court Clerk	13,549	13,549	-	13,549
Court Clerk's - Payroll Tax	1,090	1,090	-	1,090
Court Clerk's - Health Credit	2,331	2,331	-	2,331
Court Clerk's - Retirement	401	401	-	401
Court Clerk's - Overtime	64	64	-	64
Legal Notices	378	378	-	378
Subscription / Dues	598	598	-	598
Office Supplies	1,819	1,819	-	1,819
Rent / Utilities	7,250	7,250	-	7,250
Postage	94.00	94	-	94
Telephone	650	650	-	650
Internet - Comcast	470	470	-	470
Website Host	83	83	-	83
Records Mgt / B. Up	912	912	-	912
Bank Charges	220	220	-	220
Total Administrative	<u>55,264</u>	<u>55,264</u>	<u>-</u>	<u>55,264</u>

See accountant's compilation report.

CITY OF BAYOU VISTA
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES - continued
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDING JANUARY 31, 2017

	<u>General Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Professional:				
Municipal Court Judge	4,000	4,000	-	4,000
City Attorney	6,413	6,413	-	6,413
Prosecutor	2,400	2,400	-	2,400
City Maintenance	4,571	4,571	-	4,571
Cm - Payroll Tax	368	368	-	368
Building Inspector	5,053	5,053	-	5,053
Building Inspector Payroll Tax	378	378	-	378
Mowing Contract	8,807	8,807	-	8,807
Property Maintenance Mowing	105	105	-	105
Accounting	3,431	3,431	-	3,431
Central Appraisal District	1,333	1,333	-	1,333
Total Professional	<u>36,859</u>	<u>36,859</u>	-	<u>36,859</u>
Police Department:				
Salaries - Chief	\$ 19,812	\$ 19,812	\$ -	\$ 19,812
Chief - Payroll Tax	1,600	1,600	-	1,600
Health Credit - Chief	2,331	2,331	-	2,331
Chief - Retirement	651	651	-	651
Salaries - Captain	17,506	17,506	-	17,506
Captain - Payroll Tax	1,468	1,468	-	1,468
Health Credit - Captain	682	682	-	682
Captain - Retirement	598	598	-	598
Payroll - Patrol - F.T.	49,880	49,880	-	49,880
Patrol Officer - Payroll Tax	(4,213)	(4,213)	-	(4,213)
Police Department Overtime	2,790	2,790	-	2,790
Health Credit - Patrol	8,683	8,683	-	8,683
Patrol - Retirement	1,618	1,618	-	1,618
Payroll - Code Enforcement - Overtime	0	0	-	0
Subscription / Dues	317	317	-	317
Office Supplies	468	468	-	468
Postage	44	44	-	44
Uniforms	635	635	-	635
Telephone	973	973	-	973
911 - Dispatching	900	900	-	900
Bullet Proof Vests	4,482	4,482	-	4,482
Vehicle Fuel	2,979	2,979	-	2,979
Vehicle - Repair/Maintenance	5,060	5,060	-	5,060
O.S.S.I - Radio	105	105	-	105
License/Software/MDT	1,208	1,208	-	1,208
Police Training	1,099	1,099	-	1,099
Total Police Department	<u>121,676</u>	<u>121,676</u>	-	<u>121,676</u>

See accountant's compilation report.

CITY OF BAYOU VISTA
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES - continued
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDING JANUARY 31, 2017

	<u>General Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Court:				
Prisoner Housing	\$ 50	\$ 50	\$ -	\$ 50
Office Supplies / Equip.	108	108	-	108
Training		-	-	-
Computer Software	1,443	1,443	-	1,443
Subs. & Dues		-	-	-
Printing Tickets	250	250	-	250
Total Court	<u>1,851</u>	<u>1,851</u>	<u>-</u>	<u>1,851</u>
Recreation Complex:				
Lifeguard Salaries	998	998	-	998
Life Guard - Payroll Taxes	150	150	-	150
Telephone - 911	276	276	-	276
Pool House - Utilities	2,821	2,821	-	2,821
Community Center - Utilities	1,006	1,006	-	1,006
Community Center - Maintenance	339	339	-	339
Community Center - Elevator Inspection	3,208	3,208	-	3,208
Pool Expense	1,021	1,021	-	1,021
Total Recreation Complex	<u>9,819</u>	<u>9,819</u>	<u>-</u>	<u>9,819</u>
General Safety/Maintenance:				
Animal Control	5,124	5,124	-	5,124
Ambulance	6,250	6,250	-	6,250
Fire Department	15,000	15,000	-	15,000
Street Lights	4,673	4,673	-	4,673
Property Purchase	1,371	1,371	-	1,371
Contingency	3,711	3,711	-	3,711
Insurance	19,662	19,662	-	19,662
Infrastructure - repairs	6,306	6,306	-	6,306
Depreciation	-	-	47,300	47,300
Total General Safety/Maintenance	<u>62,097</u>	<u>62,097</u>	<u>47,300</u>	<u>109,397</u>
Total Expenditures / Expenses	<u>287,566</u>	<u>287,566</u>	<u>47,300</u>	<u>334,866</u>
Net change in fund balance/net position	<u>384,999</u>	<u>384,999</u>	<u>(47,300)</u>	<u>337,699</u>
Fund balance/net position, beginning of year	<u>562,499</u>	<u>562,499</u>	<u>-</u>	<u>2,987,793</u>
Fund balance/net position, end of year	<u>\$ 947,498</u>	<u>\$ 947,498</u>	<u>\$ -</u>	<u>\$3,325,492</u>

See accountant's compilation report.

**CITY OF BAYOU VISTA
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
AS OF JANUARY 31, 2017**

Total fund balance - governmental funds	947,498
Capital assets, net of depreciation used in governmental activities are not financial resources and, therefore, are not reported in the funds	2,481,450
Pension assets, net of pension liabilities, are not financial resources and therefore, are not reported in the funds	25,982
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported in the funds	(122,000) (7,438)
Net position of governmental activities	<u>\$ 3,325,492</u>

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE PERIOD ENDED JANUARY 31, 2017**

Net change in fund balances - total governmental funds	\$ 384,999
Governmental funds report capital outlay as expenditures. In the statement of activities, cost of those assets is allocated over their estimated lives and reported as depreciation. This is the amount by which depreciation exceeds capital outlays	(47,300)
Change in net position of governmental activities	<u>\$ 337,699</u>

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF BAYOU VISTA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
IN FUND BALANCE, BUDGET AND ACTUAL - GENERAL FUND
FOR THE PERIOD ENDING JANUARY 31, 2017

	<u>1 MONTH</u> <u>01/31/2017</u>	<u>YTD</u> <u>01/31/2017</u>	<u>2016-2017</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BUDGET %</u>
Revenues					
Ad Valorem Taxes	\$ 161,774	\$ 571,431	\$ 679,032	\$ 107,601	15.85
Franchise Taxes	3,183	27,862	100,000	72,138	72.14
Sales Tax	7,855	30,774	95,000	64,226	67.61
Sales Tax Road Repair	1,173	4,843	15,833	10,990	69.41
Building Permits	1,585	12,079	25,000	12,921	51.68
City - Revenue Other	3,760	11,957	2,000	(9957)	(497.85)
Interest	144	416	1,200	784	65.33
Court - Fees And Fines	2,182	8,908	17,500	8,592	49.10
Court - Administration Fees	632	1,474	2,500	1,026	41.04
Rental - Community Center	560	800	4,060	3,260	80.30
Island Quilters	-	360	600	240	40.00
Sewer's Bee	-	180	800	620	77.50
Police - Revenue Other	-	5	1,500	1,495	99.67
3rd Friday Nite	150	450	700	250	35.71
Morning Quilters	600	600	800	200	25.00
Daily Pool Pass	-	426	3,000	2,574	85.80
Individual Pass	-	-	2,000	2,000	100.00
Family Pass	-	-	7,500	7,500	100.00
Total Revenues	<u>183,598</u>	<u>672,565</u>	<u>959,025</u>	<u>286,460</u>	<u>29.87</u>
Expenditures					
Administrative:					
Salaries - City Secretary	6,720	20,720	52,000	31,280	60.15
City Secretary's - Payroll Tax	642	1,713	4,160	2,447	58.82
City Secretary's - Health Credit	583	2,331	7,108	4,777	67.21
City Secretary's - Retirement	165	591	1,586	995	62.74
Payroll - Court Clerk	2,462	13,549	34,000	20,451	60.15
Court Clerk's - Payroll Tax	235	1,090	2,720	1,630	59.93
Court Clerk's - Health Credit	583	2,331	7,108	4,777	67.21
Court Clerk's - Retirement	112	401	1,037	636	61.33
Court Clerk OT.	-	64	500	436	87.20
Legal Notices	26	378	900	522	58.00
Subs. & Dues	145	598	2,200	1,602	72.82
Office Supplies	671	1,819	4,500	2,681	59.58
Rent / Utilities	1,450	7,250	17,400	10,150	58.33
Postage	94	94	1,000	906	90.60
Telephone	260	650	1,560	910	58.33
Internet	118	470	1,550	1,080	69.68
Printing	-	-	400	400	100.00
Election	-	-	7,000	7,000	100.00
Website Host	9	83	135	52	38.52
Records Mgt / B. Up	-	912	350	(562)	(160.57)
Bank Charges	46	220	800	580	72.50
City Business Mileage	-	-	200	200	100.00
Hurricane Prep	-	-	250	250	100.00
Flower Fund	-	-	150	150	100.00
Awards/Plaques	-	-	175	175	100.00
Total Administrative	<u>14,321</u>	<u>55,264</u>	<u>148,789</u>	<u>93,525</u>	<u>62.86</u>

CITY OF BAYOU VISTA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - continued
IN FUND BALANCE, BUDGET AND ACTUAL - GENERAL FUND
FOR THE PERIOD ENDING JANUARY 31, 2017

	<u>1 MONTH</u> <u>01/31/2017</u>	<u>YTD</u> <u>01/31/2017</u>	<u>2016-2017</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BUDGET %</u>
Professional:					
Judge	\$ 1,000	\$ 4,000	\$ 12,000	\$ 8,000	66.67
City Attorney	2,288	6,413	40,000	33,587	83.97
Court Prosecutor	600	2,400	7,200	4,800	66.67
City Maintenance	942	4,571	15,080	10,509	69.69
Cm - Payroll Tax	90	368	1,206	838	69.50
Building Inspector	1,029	5,053	14,000	8,947	63.91
Building Inspector Payroll Tax	98	378	1,120	742	66.25
Mowing Contract	1,842	8,807	25,000	16,193	64.77
Force Mow	-	105	1,000	895	89.50
Accounting	956	3,431	9,600	6,169	64.26
Audit Fee	-	-	5,800	5,800	100.00
Tax Collection	-	-	300	300	100.00
Court Appraisal	-	1,333	4,250	2,917	68.64
Fire Marshal	-	-	1,000	1,000	100.00
Total Professional	<u>8,845</u>	<u>36,859</u>	<u>137,556</u>	<u>100,697</u>	<u>73.20</u>
Police Department:					
Salaries - Chief	4,424	19,812	57,500	37,688	65.54
Chief - Payroll Tax	423	1,600	4,600	3,000	65.22
Health Credit - Chief	583	2,331	7,108	4,777	67.21
Chief - Retirement	183	651	1,754	1,103	62.88
Salaries - Captain	4,204	17,506	47,000	29,494	62.75
Captain - Payroll Tax	401	1,468	3,760	2,292	60.96
Health Credit - Captain	9	682	7,108	6,426	90.41
Captain - Retirement	174	598	1,434	836	58.28
Payroll - Patrol - F.T.	15,723	49,880	164,320	114,440	69.64
Patrol Officer - Payroll Tax	1,501	(4,213)	13,146	17,359	132.05
Police Department Overtime	1,069	2,790	6,000	3,210	53.50
Health Credit - Patrol	1,734	8,683	28,432	19,749	69.46
Patrol - Retirement	471	1,618	5,012	3,394	67.72
Payroll - Code Enforcement - Overtime	(1,069)	-	-	-	0.00
Subs. & Dues	-	317	800	483	60.38
Office Supplies	-	468	2,300	1,832	79.65
Postage	25	44	200	156	78.00
Uniforms	134	635	1,500	865	57.67
Telephone	366	973	3,200	2,227	69.59
911-Dispatching	900	900	990	90	9.09
Small Equipment	4,482	4,482	1,000	(3,482)	(348.20)
Fuel	640	2,979	10,000	7,021	70.21
Vehicle - Repair/Maintenance	2,655	5,060	3,500	(1,560)	(44.57)
O.S.S.I. Radio	105	105	2,000	1,895	94.75
License/Software/MDT	1,208	1,208	1,400	192	13.71
Random Drug Testing	-	-	500	500	100.00
Police Training	-	1,099	2,500	1,401	56.04
Total Police Department	<u>40,345</u>	<u>121,676</u>	<u>377,063</u>	<u>255,387</u>	<u>67.73</u>

CITY OF BAYOU VISTA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - continued
IN FUND BALANCE, BUDGET AND ACTUAL - GENERAL FUND
FOR THE PERIOD ENDING JANUARY 31, 2017

	<u>1 MONTH</u> <u>01/31/2017</u>	<u>YTD</u> <u>01/31/2017</u>	<u>2016-2017</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BUDGET %</u>
Court:					
Prisoner Housing	\$ 50	\$ 50	\$ 500	\$ 450	90.00
Office Supplies / Equip.	-	108	300	192	64.00
Training	-	-	100	100	100.00
Computer Software	114	1,443	1,400	(43)	-(3.07)
Subs. & Dues	-	-	200	200	100.00
Printing Tickets	-	250	500	250	50.00
Total Court	164	1,851	3,000	1,149	38.30
Recreation Complex:					
Lifeguard Salaries	-	998	20,000	19,002	95.01
Life Guard - Payroll Taxes	-	150	1,600	1,450	90.63
Pool House Maint.	-	-	800	800	100.00
Telephone - 911	133	276	950	674	70.95
Pool House - Utilities	(807)	2,821	10,000	7,179	71.79
Community Center - Utilities	246	1,006	3,000	1,994	66.47
Center Maint.	-	339	4,500	4,161	92.47
Center Elevator	-	3,208	4,500	1,292	28.71
Pool Expense	-	1,021	6,000	4,979	82.98
Pool Repairs	-	-	5,939	5,939	100.00
Paint Trim/Deck	-	-	5,000	5,000	100.00
Total Recreation Complex	(428)	9,819	62,289	52,470	84.24
General Safety/Maintenance:					
Animal Control	-	5,124	10,560	5,436	51.48
Ambulance	-	6,250	25,000	18,750	75.00
Fire Department	3,750	15,000	45,000	30,000	66.67
Street Lights	1,003	4,673	14,000	9,327	66.62
Road Repair	-	-	15,833	15,833	100.00
Capital Improvement	-	-	10,000	10,000	100.00
Property Purchase	1,371	1,371	19,150	17,779	92.84
Blkhd/Outfall Mod.	-	-	2,000	2,000	100.00
City Property Bulkhead	-	-	27,284	27,284	100.00
Contingency	3,518	3,711	10,000	6,289	62.89
Insurance	-	19,662	20,000	338	1.69
Windstorm Ins.	-	-	12,000	12,000	100.00
Flood	-	-	4,000	4,000	100.00
Infrastructure	416	6,306	3,500	(2,806)	(80.17)
Term Benefits	-	-	2,500	2,500	100.00
Vehicle Repair	-	-	2,000	2,000	100.00
Flood Map Appeal Engineering	-	-	7,500	7,500	100.00
Total General Safety/Maintenance	10,058	62,097	230,328	168,231	73.04
Total Expenditures	73,305	287,566	959,025	671,459	70.01
Excess Revenues (Expenditures)	\$ 110,293	\$ 384,999	\$ -	\$ 384,999	