

**CITY OF BAYOU VISTA**  
**FINANCIAL STATEMENTS**  
**PERIOD ENDED NOVEMBER 30, 2017**

Final Draft

## ACCOUNTANT'S COMPILATION REPORT

The Honorable Mayor and  
Members of City Aldermen  
City of Bayou Vista  
Bayou Vista, TX

Re: Financial Statements as of the Period Ended November 30, 2017

Management is responsible for the accompanying financial statements of City of Bayou Vista, (A Texas Municipality), which comprise the statement of net position and governmental fund balance sheet as of two months and the period ended November 30, 2017, and the related statement of activities and governmental fund revenues and expenditures for one month and the period then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The City has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### Required Supplementary Information

The statement of revenue and expenditures – budget and actual is presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information has been compiled by us without audit or review and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on it.

The City of Bayou Vista has elected to omit the management's discussion and analysis ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an operational, economic or historic context.

We are not independent with respect to City of Bayou Vista.

Texas City, TX  
January 22, 2018

**CITY OF BAYOU VISTA**  
**STATEMENT OF NET POSITION AND GOVERNMENTAL FUNDS**  
**BALANCE SHEET**  
**AS OF NOVEMBER 30, 2017**

**Assets**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
Cash and cash equivalents	\$ 674,251	\$ -	\$ 674,251
Receivables, net of allowance	702,377	-	702,377
Prepaid items	26,149	-	26,149
Capital assets, net of accumulated depreciation:			
Capital assets not being depreciated	-	232,453	232,453
Capital assets, being depreciated	-	2,272,647	2,272,647
<b>Total Assets</b>	<u>\$ 1,402,777</u>	<u>\$ 2,505,100</u>	<u>\$ 3,907,877</u>
Deferred outflows - pension	-	320,522	320,522

**Liabilities**

Current liabilities:			
Accounts payable and accrued liabilities	\$ 31,925	\$ -	\$ 31,925
Deposits	1,255	-	1,255
Builder bond payable	17,525	-	17,525
Unearned revenue - other	33,605	-	33,605
State court costs	20,913	-	20,913
Noncurrent liabilities:			-
Limited tax notes - non-current	-	122,000	122,000
Notes payable	-	7,438	7,438
Net pension liability	-	294,540	294,540
<b>Total Liabilities</b>	105,223	423,978	529,201

**Deferred Inflows of Resources**

Unavailable property taxes	702,377	-	702,377
----------------------------	---------	---	---------

**Fund Balances/Net Position**

Nonspendable - Prepaid items	26,149	(26,149)	-
Unassigned	244,502	(244,502)	-
Assigned to contingency reserves	198,082	(198,082)	-
Assigned to capital improvements	27,350	(27,350)	-
Assigned to road repairs	99,094	(99,094)	-
<b>Total Fund Balances</b>	595,177	(595,177)	-

**Total Liabilities, Deferred Inflows of Resources  
and Fund Balances**

<u>\$ 1,402,777</u>	<u>\$ (171,199)</u>	<u>\$ 1,231,578</u>
---------------------	---------------------	---------------------

**Net Position**

Net investment in capital assets	2,505,100	2,505,100
Restricted - debt service	129,438	129,438
Unrestricted	362,283	362,283
<b>Total Net Position</b>	<u>\$ 2,996,821</u>	<u>\$ 2,996,821</u>

See accountant's compilation report.

**CITY OF BAYOU VISTA**  
**STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES**  
**EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE PERIOD ENDED NOVEMBER 30, 2017**

	<u>General Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
<b>Revenues</b>				
Ad Valorem Taxes	\$ 67,451	\$ 67,451	\$ -	\$ 67,451
Franchise Taxes	15,004	15,004	-	15,004
Sales Tax	9,096	9,096	-	9,096
Sales Tax Road Repair	9,288	9,288	-	9,288
Building Permits	5,692	5,692	-	5,692
City - Revenue Other	21,274	21,274	-	21,274
Interest	255	255	-	255
Court - Fees And Fines	6,086	6,086	-	6,086
Court - Administration Fees	1,847	1,847	-	1,847
Rental - Community Center	400	400	-	400
Club - 3rd Friday Night	-	-	-	-
Island Quilters	-	-	-	-
Morning Quilters	-	-	-	-
Sewer's Bee	-	-	-	-
Pool - Daily	210	210	-	210
Police - Revenue Other	10	10	-	10
	<u>10</u>	<u>10</u>	<u>-</u>	<u>10</u>
<b>Total Revenues</b>	<b>\$ 136,613</b>	<b>\$ 136,613</b>	<b>\$ -</b>	<b>\$ 136,613</b>
<b>Expenditures / Expenses</b>				
<b>Administrative:</b>				
Salaries - City Secretary	8,093	8,093	-	8,093
City Secretary's - Payroll Tax	619	619	-	619
City Secretary's - Health Credit	1,471	1,471	-	1,471
City Secretary's - Retirement	212	212	-	212
Payroll - Court Clerk	6,108	6,108	-	6,108
Court Clerk's - Payroll Tax	264	264	-	264
Court Clerk's - Health Credit	-	-	-	-
Court Clerk's - Retirement	143	143	-	143
Court Clerk's - Overtime	-	-	-	-
Legal Notices	311	311	-	311
Subscription / Dues	200	200	-	200
Office Supplies	602	602	-	602
Rent / Utilities	4,350	4,350	-	4,350
Postage	20	20	-	20
Telephone	241	241	-	241
Internet - Comcast	225	225	-	225
Website Host	18	18	-	18
Records Mgt / B. Up	-	-	-	-
Bank Charges	74	74	-	74
Hurricane Prep	-	-	-	-
Flower Fund	130	130	-	130
Awards / Plaques	-	-	-	-
Total Administrative	<u>23,081</u>	<u>23,081</u>	<u>-</u>	<u>23,081</u>

See accountant's compilation report.

**CITY OF BAYOU VISTA**  
**STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES - continued**  
**EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE PERIOD ENDED NOVEMBER 30, 2017**

	<u>General Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
<b>Professional:</b>				
Municipal Court Judge	\$ 2,200	\$ 2,200	\$ -	\$ 2,200
City Attorney	1,613	1,613	-	1,613
Prosecutor	1,200	1,200	-	1,200
City Maintenance	3,065	3,065	-	3,065
Cm - Payroll Tax	440	440	-	440
Building Inspector	3,000	3,000	-	3,000
Building Inspector Payroll Tax	233	233	-	233
Mowing Contract	4,870	4,870	-	4,870
Property Maintenance Mowing	-	-	-	-
Accounting	2,077	2,077	-	2,077
Tax Collection	-	-	-	-
Central Appraisal District	-	-	-	-
Fire Marshal	-	-	-	-
Total Professional	<u>18,698</u>	<u>18,698</u>	<u>-</u>	<u>18,698</u>
<b>Police Department:</b>				
Salaries - Chief	10,779	10,779	-	10,779
Chief - Payroll Tax	825	825	-	825
Health Credit - Chief	18	18	-	18
Chief - Retirement	251	251	-	251
Salaries - Captain	8,391	8,391	-	8,391
Captain - Payroll Tax	642	642	-	642
Health Credit - Captain	1,471	1,471	-	1,471
Captain - Retirement	-	-	-	-
Payroll - Patrol - F.T.	35,521	35,521	-	35,521
Patrol Officer - Payroll Tax	2,718	2,718	-	2,718
Police Department Overtime	-	-	-	-
Health Credit - Patrol	5,500	5,500	-	5,500
Patrol - Retirement	618	618	-	618
Subscription / Dues	-	-	-	-
Office Supplies	647	647	-	647
Postage	-	-	-	-
Uniforms	883	883	-	883
Telephone	486	486	-	486
911 - Dispatching	-	-	-	-
Bullet Proof Vests	-	-	-	-
Vehicle Fuel	2,256	2,256	-	2,256
Vehicle - Repair/Maintenance	2,185	2,185	-	2,185
O.S.S.I - Radio	-	-	-	-
License/Software/MDT	-	-	-	-
Random Drug Testing	-	-	-	-
Police Training	204	204	-	204
Total Police Department	<u>73,395</u>	<u>73,395</u>	<u>-</u>	<u>73,395</u>

See accountant's compilation report.

**CITY OF BAYOU VISTA**  
**STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES - continued**  
**EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE PERIOD ENDED NOVEMBER 30, 2017**

	<u>General Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
<b>Court:</b>				
Prisoner Housing	\$ 375	\$ 375	\$ -	\$ 375
Office Supplies / Equip.	-	-	-	-
Training	-	-	-	-
Computer Software	12	12	-	12
Subs. & Dues	153	153	-	153
Printing Tickets	445	445	-	445
<b>Total Court</b>	<u>985</u>	<u>985</u>	<u>-</u>	<u>985</u>
<b>Recreation Complex:</b>				
Lifeguard Salaries	281	281	-	281
Life Guard - Payroll Taxes	22	22	-	22
Pool House Maint.	-	-	-	-
Telephone - 911	219	219	-	219
Pool House - Utilities	1,202	1,202	-	1,202
Community Center - Utilities	253	253	-	253
Community Center - Maintenance	1,043	1,043	-	1,043
Community Center - Elevator Inspection	-	-	-	-
Pool Expense	1,141	1,141	-	1,141
Pool Repairs	-	-	-	-
<b>Total Recreation Complex</b>	<u>4,161</u>	<u>4,161</u>	<u>-</u>	<u>4,161</u>
<b>General Safety/Maintenance:</b>				
Animal Control	2,828	2,828	-	2,828
Ambulance	6,250	6,250	-	6,250
Fire Department	7,500	7,500	-	7,500
Street Lights	1,497	1,497	-	1,497
Road Repair	207	207	-	207
Capital Improvement	-	-	-	-
Property Purchase	-	-	-	-
Blkhd/Outfall Mod.	-	-	-	-
City Property Bulkhead	-	-	-	-
Contingency	3,899	3,899	-	3,899
Insurance	31,610	31,610	-	31,610
Windstorm Insurance	-	-	-	-
Flood Insurance	567	567	-	567
Infrastructure - repairs	1,900	1,900	-	1,900
Term Benefits	-	-	-	-
Vehicle Repair	-	-	-	-
Flood Map Appeal Engineering	-	-	-	-
Depreciation	-	-	23,650	23,650
<b>Total General Safety/Maintenance</b>	<u>56,258</u>	<u>56,258</u>	<u>23,650</u>	<u>79,908</u>
<b>Total Expenditures / Expenses</b>	<u>176,578</u>	<u>176,578</u>	<u>23,650</u>	<u>200,228</u>
Net change in fund balance/net position	<u>(39,965)</u>	<u>(39,965)</u>	<u>(23,650)</u>	<u>(63,615)</u>
Fund balance/net position, beginning of year	<u>635,142</u>	<u>635,142</u>	<u>-</u>	<u>3,060,436</u>
Fund balance/net position, end of year	<u>\$ 595,177</u>	<u>\$ 595,177</u>	<u>\$ -</u>	<u>\$2,996,821</u>

See accountant's compilation report.

**CITY OF BAYOU VISTA  
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
AS OF NOVEMBER 30, 2017**

Total fund balance - governmental funds	\$ 595,177
Capital assets, net of depreciation used in governmental activities are not financial resources and, therefore, are not reported in the funds	2,505,100
Pension assets, net of pension liabilities, are not financial resources and therefore, are not reported in the funds	25,982
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported in the funds	(122,000) (7,438)
Net position of governmental activities	<u>\$ 2,996,821</u>

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES  
FOR THE PERIOD ENDED NOVEMBER 30, 2017**

Net change in fund balances - total governmental funds	\$ (39,965)
Governmental funds report capital outlay as expenditures. In the statement of activities, cost of those assets is allocated over their estimated lives and reported as depreciation. This is the amount by which depreciation exceeds capital outlays	(23,650)
Change in net position of governmental activities	<u>\$ (63,615)</u>

See accountant's compilation report.

**REQUIRED SUPPLEMENTARY INFORMATION**

Final Draft



**CITY OF BAYOU VISTA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**IN FUND BALANCE, BUDGET AND ACTUAL - GENERAL FUND**  
**FOR THE PERIOD ENDED NOVEMBER 30, 2017**

	<u>1 MONTH</u> <u>11/30/2017</u>	<u>YTD</u> <u>11/30/2017</u>	<u>2017-2018</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BUDGET %</u>
<b>Revenues</b>					
Ad Valorem Taxes	\$ 63,396	\$ 67,451	\$ 751,256	\$ 683,805	91.02
Franchise Taxes	15,004	15,004	100,000	84,996	85.00
Sales Tax	1,364	9,096	95,000	85,904	90.43
Sales Tax Road Repair	8,182	9,288	15,833	6,545	41.34
Building Permits	1,205	5,692	20,000	14,308	71.54
City - Revenue Other	125	21,274	2,000	(19,274)	(963.70)
Interest	123	255	1,200	945	78.75
Court - Fees And Fines	3,569	6,086	18,000	11,914	66.19
Court - Administration Fees	655	1,847	4,000	2,153	53.83
Rental - Community Center	120	400	5,000	4,600	92.00
Island Quilters	-	-	600	600	100.00
Sewer's Bee	-	-	-	-	-
Police - Revenue Other	10	10	1,500	1,490	99.33
3rd Friday Nite	-	-	600	600	100.00
Morning Quilters	-	-	600	600	100.00
Daily Pool Pass	-	210	3,000	2,790	93.00
Individual Pass	-	-	2,000	2,000	100.00
Family Pass	-	-	7,500	7,500	100.00
<b>Total Revenues</b>	<u>93,753</u>	<u>136,613</u>	<u>1,028,090</u>	<u>891,477</u>	<u>86.71</u>
<b>Expenditures</b>					
Administrative:					
Salaries - City Secretary	2,970	8,093	45,000	36,907	82.02
City Secretary's - Payroll Tax	227	619	3,600	2,981	82.81
City Secretary's - Health Credit	735	1,471	8,221	6,750	82.11
City Secretary's - Retirement	212	212	1,859	1,647	88.59
Payroll - Court Clerk	2,652	6,108	36,774	30,666	83.39
Court Clerk's - Payroll Tax	-	264	2,942	2,678	91.03
Court Clerk's - Health Credit	(736)	-	8,221	8,221	100.00
Court Clerk's - Retirement	143	143	1,519	1,376	90.58
Court Clerk OT.	-	-	500	500	100.00
Legal Notices	-	311	900	589	65.44
Subs. & Dues	200	200	2,200	2,000	90.91
Office Supplies	602	602	4,500	3,898	86.62
Rent / Utilities	(1,880)	4,350	17,400	13,050	75.00
Postage	20	20	750	730	97.33
Telephone	120	241	1,560	1,319	84.55
IT Support	-	-	1,000	1,000	100.00
Internet	117	225	1,550	1,325	85.48
Printing	-	-	200	200	100.00
Election	-	-	7,000	7,000	100.00
Website Host	9	18	135	117	86.67
Records Mgt / B. Up	-	-	1,200	1,200	100.00
Bank Charges	52	74	750	676	90.13
City Business Mileage	-	-	200	200	100.00
Hurricane Prep	-	-	250	250	100.00
Flower Fund	-	130	150	20	13.33
Awards/Plaques	-	-	175	175	100.00
Total Administrative	<u>5,443</u>	<u>23,081</u>	<u>148,556</u>	<u>125,475</u>	<u>84.46</u>

**CITY OF BAYOU VISTA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - continued**  
**IN FUND BALANCE, BUDGET AND ACTUAL - GENERAL FUND**  
**FOR THE PERIOD ENDED NOVEMBER 30, 2017**

	<b>1 MONTH</b>	<b>YTD</b>	<b>2017-2018</b>	<b>REMAINING</b>	<b>REMAINING</b>
	<b>11/30/2017</b>	<b>11/30/2017</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET %</b>
Professional:					
Judge	\$ 1,100	\$ 2,200	\$ 13,200	\$ 11,000	83.33
City Attorney	1,275	1,613	35,000	33,387	95.39
Court Prosecutor	600	1,200	7,200	6,000	83.33
City Maintenance	1,039	3,065	16,120	13,055	80.99
Cm - Payroll Tax	285	440	1,290	850	65.88
Building Inspector	1,200	3,000	15,600	12,600	80.77
Building Inspector Payroll Tax	93	233	1,248	1,015	81.33
Building Inspector Training			1,000	1,000	100.00
Mowing Contract	1,870	4,870	25,000	20,130	80.52
Force Mow	-	-	750	750	100.00
Accounting	1,185	2,077	11,500	9,423	81.94
Audit Fee	-	-	6,000	6,000	100.00
Tax Collection	-	-	375	375	100.00
Court Appraisal	-	-	4,250	4,250	100.00
Fire Marshal	-	-	1,000	1,000	100.00
Total Professional	8,647	18,698	139,533	120,835	86.60
Police Department:					
Salaries - Chief	4,701	10,779	54,000	43,221	80.04
Chief - Payroll Tax	360	825	4,320	3,495	80.90
Health Credit - Chief	9	18	8,221	8,203	99.78
Chief - Retirement	251	251	2,230	1,979	88.75
Salaries - Captain	4,392	8,391	47,091	38,700	82.18
Captain - Payroll Tax	336	642	3,767	3,125	82.96
Health Credit - Captain	735	1,471	8,221	6,750	82.11
Captain - Retirement	-	-	1,945	1,945	100.00
Payroll - Patrol - F.T.	16,241	35,521	172,850	137,329	79.45
Patrol Officer - Payroll Tax - F.T.	1,243	2,718	13,828	11,110	80.34
Patrol Officer - Health Credit	2,753	5,500	32,885	27,385	83.27
Patrol Officer - Retirement	618	618	7,139	6,521	91.34
Payroll - Patrol - P.T.			10,000	10,000	100.00
Patrol Officer - Payroll Tax - P.T.			800	800	100.00
Police Department Overtime	-	-	5,000	5,000	100.00
Subs. & Dues	-	-	500	500	100.00
Office Supplies	456	647	2,300	1,653	71.87
Postage	-	-	150	150	100.00
Uniforms	364	883	1,500	617	41.13
Telephone	120	486	3,200	2,714	84.81
911-Dispatching	-	-	1,200	1,200	100.00
Small Equipment	-	-	6,000	6,000	100.00
Fuel	1,022	2,256	11,000	8,744	79.49
Vehicle - Repair/Maintenance	-	2,185	5,000	2,815	56.30
O.S.S.I. Radio	-	-	2,000	2,000	100.00
License/Software/MDT	-	-	1,500	1,500	100.00
Random Drug Testing	-	-	500	500	100.00
Police Training	-	204	2,500	2,296	91.84
Total Police Department	33,601	73,395	409,648	336,253	82.08

**CITY OF BAYOU VISTA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - continued**  
**IN FUND BALANCE, BUDGET AND ACTUAL - GENERAL FUND**  
**FOR THE PERIOD ENDED NOVEMBER 30, 2017**

	<b>1 MONTH</b>	<b>YTD</b>	<b>2017-2018</b>	<b>REMAINING</b>	<b>REMAINING</b>
	<b>11/30/2017</b>	<b>11/30/2017</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET %</b>
Court:					
Prisoner Housing	\$ 225	\$ 375	\$ 500	\$ 125	25.00
Office Supplies / Equip.	-	-	500	500	100.00
Training	-	-	2,000	2,000	100.00
Computer Software	-	12	1,750	1,738	99.31
Subs. & Dues	153	153	100	(53)	(53.00)
Printing Tickets	-	445	500	55	11.00
Total Court	<u>378</u>	<u>985</u>	<u>5,350</u>	<u>4,365</u>	<u>81.59</u>
Recreation Complex:					
Lifeguard Salaries	-	281	20,000	19,719	98.60
Life Guard - Payroll Taxes	-	22	1,600	1,578	98.63
Pool House Maint.	-	-	600	600	100.00
Telephone - 911	73	219	950	731	76.95
Pool House - Utilities	567	1,202	10,000	8,798	87.98
Community Center - Utilities	126	253	3,000	2,747	91.57
Center Maint.	1,043	1,043	4,500	3,457	76.82
Center Elevator	-	-	4,500	4,500	100.00
Pool Expense	146	1,141	5,000	3,859	77.18
Pool Repairs	-	-	4,000	4,000	100.00
Paint Trim/Deck	-	-	5,000	5,000	100.00
Total Recreation Complex	<u>1,955</u>	<u>4,161</u>	<u>59,150</u>	<u>54,989</u>	<u>92.97</u>
General Safety/Maintenance:					
Animal Control	2,828	2,828	11,312	8,484	75.00
Ambulance	6,250	6,250	25,000	18,750	75.00
Fire Department	3,750	7,500	45,000	37,500	83.33
Street Lights	460	1,497	13,000	11,503	88.48
New Street Lights	-	-	9,000	9,000	100.00
Road Repair	207	207	15,833	15,626	98.69
Capital Improvement	-	-	27,190	27,190	100.00
Property Purchase	-	-	19,150	19,150	100.00
Blkh/Outfall Mod.	-	-	2,000	2,000	100.00
City Property Bulkhead	-	-	27,000	27,000	100.00
Contingency	3,521	3,899	23,869	19,970	83.66
Insurance	-	31,610	20,000	(11,610)	(58.05)
Windstorm Ins.	-	-	12,600	12,600	100.00
Flood	567	567	4,000	3,433	85.83
Infrastructure	-	1,900	3,500	1,600	45.71
Term Benefits	-	-	2,500	2,500	100.00
Vehicle Repair	-	-	2,000	2,000	100.00
Flood Map Appeal Engineering	-	-	3,500	3,500	100.00
Total General Safety/Maintenance	<u>17,583</u>	<u>56,258</u>	<u>266,453</u>	<u>210,195</u>	<u>78.89</u>
<b>Total Expenditures</b>	<u>67,607</u>	<u>176,578</u>	<u>1,028,690</u>	<u>852,112</u>	<u>82.83</u>
Net change in fund balance/net position	<u>\$ 26,146</u>	<u>\$ (39,965)</u>	<u>\$ (600)</u>	<u>\$ 39,365</u>	
Fund balance/net position, beginning of year	<u>-</u>	<u>635,142</u>			
Fund balance/net position, end of year	<u>\$ 26,146</u>	<u>\$ 595,177</u>			

Final Draft