

CITY OF BAYOU VISTA
FINANCIAL STATEMENTS
PERIOD ENDED OCTOBER 31, 2018

ACCOUNTANT'S COMPILATION REPORT

The Honorable Mayor and
Members of City Aldermen
City of Bayou Vista
Bayou Vista, TX

Re: Financial Statements as of the Period Ended October 31, 2018

Management is responsible for the accompanying financial statements of City of Bayou Vista, (A Texas Municipality), which comprise the statement of net position and governmental fund balance sheet as of twelve months and the period ended October 31, 2018, and the related statement of activities and governmental fund revenues and expenditures for ten months and the period then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.


The City has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

The statement of revenue and expenditures – budget and actual is presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information has been compiled by us without audit or review and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on it.

The City of Bayou Vista has elected to omit the management's discussion and analysis ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an operational, economic or historic context.

We are not independent with respect to City of Bayou Vista.


Texas City, TX
November 19, 2018

CITY OF BAYOU VISTA
STATEMENT OF NET POSITION AND GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF OCTOBER 31, 2018

Assets

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
Cash and cash equivalents	\$ 817,926	\$ -	\$ 817,926
Receivables, net of allowance	735,740	-	735,740
Prepaid items	38,866	-	38,866
Capital assets, net of accumulated depreciation:			
Capital assets not being depreciated	-	232,453	232,453
Capital assets, being depreciated	-	2,154,397	2,154,397
Total Assets	<u>\$ 1,592,532</u>	<u>\$ 2,386,850</u>	<u>\$ 3,979,382</u>
Deferred outflows - pension	-	320,522	320,522

Liabilities

Current liabilities:

Accounts payable and accrued liabilities	\$ 49,983	\$ -	\$ 49,983
Deposits	1,395	-	1,395
Builder bond payable	13,025	-	13,025
Unearned revenue - other	31,941	-	31,941
State court costs	12,273	-	12,273

Noncurrent liabilities:

Limited tax notes - non-current	-	122,000	122,000
Notes payable	-	7,438	7,438
Net pension liability	-	294,540	294,540
Total Liabilities	108,617	423,978	532,595

Deferred Inflows of Resources

Unavailable property taxes	735,740	-	735,740
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Fund Balances/Net Position

Nonspendable - Prepaid items	38,866	(38,866)	-
Unassigned	364,128	(364,128)	-
Assigned to contingency reserves	198,602	(198,602)	-
Assigned to capital improvements	27,409	(27,409)	-
Assigned to road repairs	119,170	(119,170)	-
Total Fund Balances	748,175	(748,175)	-

**Total Liabilities, Deferred Inflows of Resources
and Fund Balances**

<u>\$ 1,592,532</u>	<u>\$ (324,197)</u>	<u>\$ 1,268,335</u>
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Net Position

Net investment in capital assets	2,386,850	2,386,850
Restricted - debt service	129,438	129,438
Unrestricted	515,281	515,281
Total Net Position	<u>\$ 3,031,569</u>	<u>\$ 3,031,569</u>

See accountant's compilation report.

CITY OF BAYOU VISTA
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED OCTOBER 31, 2018

	<u>General Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Revenues				
Ad Valorem Taxes	\$ 21,816	\$ 21,816	\$ -	\$ 21,816
Franchise Taxes	4,806	4,806	-	4,806
Sales Tax	9,447	9,447	-	9,447
Sales Tax Road Repair	1,388	1,388	-	1,388
Building Permits	800	800	-	800
City - Revenue Other	2,247	2,247	-	2,247
Interest	363	363	-	363
Court - Fees And Fines	2,000	2,000	-	2,000
Court - Administration Fees	858	858	-	858
Rental - Community Center	120	120	-	120
Pool - Daily	125	125	-	125
Total Revenues	\$ 43,970	\$ 43,970	\$ -	\$ 43,970
Expenditures / Expenses				
Administrative:				
Salaries - City Secretary	5,426	5,426	-	5,426
City Secretary's - Payroll Tax	415	415	-	415
City Secretary's - Health Credit	82	82	-	82
Payroll - Court Clerk	3,953	3,953	-	3,953
Court Clerk's - Payroll Tax	302	302	-	302
Court Clerk's - Health Credit	124	124	-	124
Office Supplies	150	150	-	150
Rent / Utilities	1,550	1,550	-	1,550
Telephone	121	121	-	121
Internet - Comcast	518	518	-	518
Website Host	9	9	-	9
Records Mgt / B. Up	60	60	-	60
Bank Charges	21	21	-	21
Total Administrative	12,731	12,731	-	12,731

See accountant's compilation report.

CITY OF BAYOU VISTA
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES - continued
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED OCTOBER 31, 2018

	<u>General Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Professional:				
Municipal Court Judge	\$ 1,100	\$ 1,100	\$ -	\$ 1,100
City Attorney	3,767	3,767	-	3,767
Prosecutor	600	600	-	600
City Maintenance	1,743	1,743	-	1,743
Cm - Payroll Tax	133	133	-	133
Building Inspector	1,915	1,915	-	1,915
Building Inspector Payroll Tax	147	147	-	147
Mowing Contract	1,870	1,870	-	1,870
Property Maintenance Mowing	200	200	-	200
Accounting	925	925	-	925
Total Professional	<u>12,400</u>	<u>12,400</u>	-	<u>12,400</u>
Police Department:				
Salaries - Chief	6,376	6,376	-	6,376
Chief - Payroll Tax	512	512	-	512
Health Credit - Chief	70	70	-	70
Payroll - Patrol - F.T.	24,994	24,994	-	24,994
Patrol Officer - Payroll Tax	2,185	2,185	-	2,185
Payroll - Patrol - P.T.	955	955	-	955
Police Department P.T. - Payroll Tax	72	72	-	72
Police Department Overtime	3,713	3,713	-	3,713
Health Credit - Patrol	375	375	-	375
Office Supplies	404	404	-	404
Uniforms	171	171	-	171
Telephone	245	245	-	245
Vehicle Fuel	2,921	2,921	-	2,921
Vehicle - Repair/Maintenance	580	580	-	580
Police Training	975	975	-	975
Total Police Department	<u>44,548</u>	<u>44,548</u>	-	<u>44,548</u>

See accountant's compilation report.

CITY OF BAYOU VISTA
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES - continued
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED OCTOBER 31, 2018

	<u>General Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Court:				
Prisoner Housing	\$ 25	\$ 25	\$ -	\$ 25
Computer Software	48	48	-	48
Total Court	<u>73</u>	<u>73</u>	<u>-</u>	<u>73</u>
Recreation Complex:				
Telephone - 911	133	133	-	133
Pool House - Utilities	883	883	-	883
Community Center - Utilities	289	289	-	289
Community Center - Maintenance	747	747	-	747
Pool Expense	677	677	-	677
Total Recreation Complex	<u>2,729</u>	<u>2,729</u>	<u>-</u>	<u>2,729</u>
General Safety/Maintenance:				
Fire Department	3,750	3,750	-	3,750
Street Lights	2,361	2,361	-	2,361
Contingency	6,983	6,983	-	6,983
Insurance	31,018	31,018	-	31,018
Flood Insurance	581	581	-	581
Depreciation	-	-	141,900	141,900
Total General Safety/Maintenance	<u>44,693</u>	<u>44,693</u>	<u>141,900</u>	<u>186,593</u>
Total Expenditures / Expenses	<u>117,174</u>	<u>117,174</u>	<u>141,900</u>	<u>259,074</u>
Net change in fund balance/net position	<u>(73,204)</u>	<u>(73,204)</u>	<u>(141,900)</u>	<u>(215,104)</u>
Fund balance/net position, beginning of year	<u>821,379</u>	<u>821,379</u>	<u>-</u>	<u>3,060,436</u>
Fund balance/net position, end of year	<u>\$ 748,175</u>	<u>\$ 748,175</u>	<u>\$ -</u>	<u>\$2,845,332</u>

See accountant's compilation report.

**CITY OF BAYOU VISTA
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
AS OF OCTOBER 31, 2018**

Total fund balance - governmental funds	\$ 748,175
Capital assets, net of depreciation used in governmental activities are not financial resources and, therefore, are not reported in the funds	2,386,850
Pension assets, net of pension liabilities, are not financial resources and therefore, are not reported in the funds	25,982
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported in the funds	(122,000) (7,438)
Net position of governmental activities	\$ 3,031,569

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE PERIOD ENDED OCTOBER 31, 2018**

Net change in fund balances - total governmental funds	\$ (73,204)
Governmental funds report capital outlay as expenditures. In the statement of activities, cost of those assets is allocated over their estimated lives and reported as depreciation. This is the amount by which depreciation exceeds capital outlays	(141,900)
Change in net position of governmental activities	\$ (215,104)

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF BAYOU VISTA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
IN FUND BALANCE, BUDGET AND ACTUAL - GENERAL FUND
FOR THE PERIOD ENDED OCTOBER 31, 2018

	1 MONTH	YTD	2018-2019	REMAINING	REMAINING
	10/31/2018	10/31/2018	BUDGET	BUDGET	BUDGET %
Revenues					
Ad Valorem Taxes	\$ 21,816	\$ 21,816	\$ 765,970	\$ 744,154	97.15
Franchise Taxes	\$ 4,806	4,806	100,000	95,194	95.19
Sales Tax	\$ 9,447	9,447	100,000	90,553	90.55
Sales Tax Road Repair	\$ 1,388	1,388	16,667	15,279	91.67
Building Permits	\$ 800	800	25,000	24,200	96.80
City - Revenue Other	\$ 2,247	2,247	7,500	5,253	70.04
Interest	\$ 363	363	2,200	1,837	83.50
Court - Fees And Fines	\$ 2,000	2,000	25,000	23,000	92.00
Court - Administration Fees	\$ 858	858	8,000	7,142	89.28
Rental - Community Center	\$ 120	120	5,000	4,880	97.60
Island Quilters	\$ -	-	720	720	100.00
Police - Revenue Other	\$ -	-	500	500	100.00
3rd Friday Nite	\$ -	-	600	600	100.00
Daily Pool Pass	\$ 125	125	3,000	2,875	95.83
Individual Pass	\$ -	-	2,000	2,000	100.00
Family Pass	\$ -	-	7,500	7,500	100.00
Total Revenues	43,970	43,970	1,069,657	1,025,687	95.89
Expenditures					
Administrative:					
Salaries - City Secretary	5,426	5,426	48,000	42,574	88.70
City Secretary's - Payroll Tax	415	415	3,840	3,425	89.19
City Secretary's - Health Credit	82	82	9,100	9,018	99.10
City Secretary's - Retirement	-	-	1,896	1,896	100.00
Payroll - Court Clerk	3,953	3,953	38,854	34,901	89.83
Court Clerk's - Payroll Tax	302	302	3,108	2,806	90.28
Court Clerk's - Health Credit	124	124	9,100	8,976	98.64
Court Clerk's - Retirement	-	-	1,535	1,535	100.00
Court Clerk OT.	-	-	500	500	100.00
Legal Notices	-	-	1,000	1,000	100.00
Subs. & Dues	-	-	2,200	2,200	100.00
Office Supplies	150	150	4,500	4,350	96.67
Rent / Utilities	1,550	1,550	18,600	17,050	91.67
Postage	-	-	750	750	100.00
Telephone	121	121	1,560	1,439	92.24
IT Support	-	-	1,000	1,000	100.00
Internet	518	518	2,275	1,757	77.23
Printing	-	-	500	500	100.00
Special Events	-	-	5,000	5,000	100.00
Election	-	-	7,000	7,000	100.00
Website Host	9	9	135	126	93.33
Records Mgt / B. Up	60	60	1,200	1,140	95.00
Bank Charges	21	21	500	479	95.80
City Business Mileage	-	-	200	200	100.00
Hurricane Prep	-	-	250	250	100.00
Flower Fund	-	-	150	150	100.00
Awards/Plaques	-	-	175	175	100.00
Total Administrative	12,731	12,731	162,928	150,197	92.19

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - continued
IN FUND BALANCE, BUDGET AND ACTUAL - GENERAL FUND
FOR THE PERIOD ENDED OCTOBER 31, 2018

	1 MONTH	YTD	2018-2019	REMAINING	REMAINING
	10/31/2018	10/31/2018	BUDGET	BUDGET	BUDGET %
Professional:					
Judge	\$ 1,100	\$ 1,100	\$ 13,200	\$ 12,100	91.67
City Attorney	\$ 3,767	3,767	35,000	31,233	89.24
Court Prosecutor	\$ 600	600	7,200	6,600	91.67
City Maintenance	\$ 1,743	1,743	16,500	14,757	89.44
Cm - Payroll Tax	\$ 133	133	1,320	1,187	89.92
Building Inspector	\$ 1,915	1,915	17,100	15,185	88.80
Building Inspector Payroll Tax	\$ 147	147	1,368	1,221	89.25
Building Inspector Training	\$ -	-	1,000	1,000	100.00
Mowing Contract	\$ 1,870	1,870	25,000	23,130	92.52
Force Mow	\$ 200	200	1,500	1,300	86.67
Accounting	\$ 925	925	13,000	12,075	92.88
Audit Fee	\$ -	-	6,000	6,000	100.00
Tax Collection	\$ -	-	375	375	100.00
Court Appraisal	\$ -	-	4,250	4,250	100.00
Fire Marshal	\$ -	-	1,000	1,000	100.00
Total Professional	12,400	12,400	143,813	131,413	91.38
Police Department:					
Salaries - Chief	6,376	6,376	60,000	53,624	89.37
Chief - Payroll Tax	512	512	4,800	4,288	89.33
Health Credit - Chief	70	70	9,200	9,130	99.24
Chief - Retirement	-	-	2,370	2,370	100.00
Payroll - Patrol - F.T.	24,994	24,994	233,000	208,006	89.27
Patrol Officer - Payroll Tax - F.T.	2,185	2,185	18,640	16,455	88.28
Patrol Officer - Health Credit	375	375	45,500	45,125	99.18
Patrol Officer - Retirement	-	-	9,204	9,204	100.00
Payroll - Patrol - P.T.	955	955	10,000	9,045	90.45
Patrol Officer - Payroll Tax - P.T.	72	72	800	728	91.00
Police Department Overtime	3,713	3,713	5,000	1,287	25.74
Subs. & Dues	-	-	500	500	100.00
Office Supplies	404	404	2,500	2,096	83.84
Postage	-	-	150	150	100.00
Uniforms	171	171	2,500	2,329	93.16
Telephone	245	245	3,200	2,955	92.34
911-Dispatching	-	-	1,200	1,200	100.00
Small Equipment	-	-	5,000	5,000	100.00
Fuel	2,921	2,921	15,000	12,079	80.53
Vehicle - Repair/Maintenance	580	580	5,000	4,420	88.40
O.S.S.I. Radio	-	-	2,000	2,000	100.00
New Car	-	-	10,000	10,000	100.00
License/Software/MDT	-	-	1,500	1,500	100.00
Random Drug Testing	-	-	500	500	100.00
Police Training	975	975	2,500	1,525	61.00
Total Police Department	44,548	44,548	450,065	405,517	90.10

CITY OF BAYOU VISTA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - continued
IN FUND BALANCE, BUDGET AND ACTUAL - GENERAL FUND
FOR THE PERIOD ENDED OCTOBER 31, 2018

	1 MONTH	YTD	2018-2019	REMAINING	REMAINING
	10/31/2018	10/31/2018	BUDGET	BUDGET	BUDGET %
Court:					
Prisoner Housing	\$ 25	\$ 25	\$ 500	\$ 475	95.00
Office Supplies / Equip.	\$ -	-	500	500	100.00
Training	\$ -	-	1,000	1,000	100.00
Computer Software	\$ 48	48	1,500	1,452	96.80
Subs. & Dues	\$ -	-	250	250	100.00
Printing Tickets	\$ -	-	800	800	100.00
Total Court	73	73	4,550	4,477	98.40
Recreation Complex:					
Lifeguard Salaries	-	-	20,000	20,000	100.00
Life Guard - Payroll Taxes	-	-	1,600	1,600	100.00
Pool House Maint.	-	-	1,000	1,000	100.00
Telephone - 911	133	133	950	817	86.00
Pool House - Utilities	883	883	10,000	9,117	91.17
Community Center - Utilities	289	289	3,000	2,711	90.37
Center Maint.	747	747	4,500	3,753	83.40
Center Elevator	-	-	4,500	4,500	100.00
Pool Expense	677	677	5,000	4,323	86.46
Pool Repairs	-	-	4,000	4,000	100.00
Paint Trim/Deck	-	-	5,000	5,000	100.00
Total Recreation Complex	2,729	2,729	59,550	56,821	95.42
General Safety/Maintenance:					
Animal Control	-	-	11,500	11,500	100.00
Ambulance	-	-	25,000	25,000	100.00
Fire Department	3,750	3,750	45,000	41,250	91.67
Street Lights	2,361	2,361	5,000	2,639	52.78
New Street Lights	-	-	1,000	1,000	100.00
Road Repair	-	-	16,667	16,667	100.00
Capital Improvement	-	-	20,000	20,000	100.00
Property Purchase	-	-	19,150	19,150	100.00
Blkh/Outfall Mod.	-	-	2,000	2,000	100.00
City Property Bulkhead	-	-	35,000	35,000	100.00
Contingency	6,983	6,983	16,300	9,317	57.16
Insurance	31,018	31,018	22,000	(9,018)	(40.99)
Windstorm Ins.	-	-	13,800	13,800	100.00
Flood	581	581	4,000	3,419	85.48
Infrastructure	-	-	5,000	5,000	100.00
Term Benefits	-	-	2,500	2,500	100.00
Vehicle Repair	-	-	2,000	2,000	100.00
Grant Writer	-	-	2,835	2,835	100.00
Total General Safety/Maintenance	44,693	44,693	248,751	204,058	82.03
Total Expenditures	117,174	117,174	1,069,657	952,483	89.05
Net change in fund balance/net position	<u>\$ (73,204)</u>	<u>\$ (73,204)</u>	<u>\$ -</u>	<u>\$ 73,204</u>	
Fund balance/net position, beginning of year	<u>186,238</u>	<u>821,379</u>			
Fund balance/net position, end of year	<u>\$ (81,870)</u>	<u>\$ 748,175</u>			

