

**COMPILED FINANCIAL STATEMENTS OF:
CITY OF BAYOU VISTA**

**FOR THE PERIOD ENDED MAY 31, 2020
(UNAUDITED)**

ACCOUNTANT'S COMPILATION REPORT

The Honorable Mayor and
Members of City Aldermen
City of Bayou Vista
Bayou Vista, TX

Re: Financial Statements as of the Period Ended May 31, 2020

Management is responsible for the accompanying financial statements of City of Bayou Vista, (A Texas Municipality), which comprise the statement of net position and governmental fund balance sheet as of May 31, 2020, and the related statement of activities and governmental fund revenues and expenditures, and changes in fund balances for the period then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The City has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

The statement of revenue and expenditures – budget and actual is presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information has been compiled by us without audit or review and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on it.

The City of Bayou Vista has elected to omit the management's discussion and analysis, the schedule of changes in net pension liability and related ratios, and the schedule of employer contributions ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an operational, economic or historic context.

We are not independent with respect to City of Bayou Vista.

Whitley Penn LLP
Texas City, TX
June 24, 2020

CITY OF BAYOU VISTA
STATEMENT OF NET POSITION AND GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF MAY 31, 2020

Assets

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
Cash and cash equivalents	\$ 1,319,493	\$ -	\$ 1,319,493
Receivables, net of allowance	57,975	-	57,975
Prepaid items	(2,625)	-	(2,625)
Capital assets, net of accumulated depreciation:			
Capital assets not being depreciated	-	232,453	232,453
Capital assets, being depreciated	-	4,379,224	4,379,224
Total Assets	<u>\$ 1,374,843</u>	<u>\$ 4,611,677</u>	<u>\$ 5,986,520</u>
Deferred outflows - pension	-	360,097	360,097

Liabilities

Current liabilities:			
Accounts payable and accrued liabilities	\$ 2,264	\$ -	\$ 2,264
Deposits	1,275	-	1,275
Builder bond payable	16,025	-	16,025
Unearned revenue - other	32,339	-	32,339
State court costs	10,795	-	10,795
Noncurrent liabilities:			
Limited tax notes - non-current	-	122,000	122,000
Net pension liability	-	337,912	337,912
Total Liabilities	62,698	459,912	522,610

Deferred Inflows of Resources

Unavailable property taxes	57,975	(57,975)	-
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Fund Balances/Net Position

Restricted for Debt Service	122,000	(122,000)	-
Nonspendable - Prepaid items	(2,625)	2,625	-
Unassigned	786,975	(786,975)	-
Assigned to contingency reserves	199,593	(199,593)	-
Assigned to capital improvements	27,518	(27,518)	-
Assigned to playground equipment			
Assigned to road repairs	120,709	(120,709)	-
Total Fund Balances	<u>1,254,170</u>	<u>(1,132,170)</u>	<u>-</u>

**Total Liabilities, Deferred Inflows of Resources
and Fund Balances**

<u>\$ 1,374,843</u>	<u>\$ (672,258)</u>	<u>\$ 522,610</u>
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Net Position

Investment in capital assets	4,611,677	4,611,677
Restricted - debt service	122,000	122,000
Unrestricted	1,090,329	1,090,329
Total Net Position	<u>\$ 5,824,007</u>	<u>\$ 5,824,007</u>

See accountant's compilation report.

CITY OF BAYOU VISTA
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED MAY 31, 2020

	<u>General Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Revenues				
Ad Valorem Taxes	\$ 791,341	\$ 791,341	\$ -	\$ 791,341
Franchise Taxes	74,157	74,157	-	74,157
Sales Tax	93,658	93,658	-	93,658
Sales Tax Road Repair	6,688	6,688	-	6,688
Building Permits	24,962	24,962	-	24,962
City - Revenue Other	21,576	21,576	-	21,576
Interest	3,291	3,291	-	3,291
Court - Fees And Fines	15,135	15,135	-	15,135
Court - Administration Fees	1,072	1,072	-	1,072
Rental - Community Center	3,910	3,910	-	3,910
Club - 3rd Friday Night	-	-	-	-
Island Quilters	-	-	-	-
Pool - Daily	4,981	4,981	-	4,981
Police - Revenue Other	-	-	-	-
Total Revenues	\$ 1,040,769	\$ 1,040,769	\$ -	\$1,040,769
Expenditures / Expenses				
Administrative:				
Salaries - City Secretary	32,872	32,872	-	32,872
City Secretary's - Payroll Tax	2,761	2,761	-	2,761
City Secretary's - Health Credit	942	942	-	942
City Secretary's - Retirement	3,863	3,863	-	3,863
Payroll - Court Clerk	23,691	23,691	-	23,691
Court Clerk's - Payroll Tax	1,492	1,492	-	1,492
Court Clerk's - Health Credit	2,860	2,860	-	2,860
Court Clerk's - Retirement	479	479	-	479
Payroll - Admin Asst	-	-	-	-
Admin Asst - Payroll Taxes	518	518	-	518
Legal Notices	684	684	-	684
Subscription / Dues	3,231	3,231	-	3,231
Office Supplies	1,981	1,981	-	1,981
Rent / Utilities	13,950	13,950	-	13,950
Postage	356	356	-	356
Telephone	2,696	2,696	-	2,696
I.T. Support	3,421	3,421	-	3,421
Internet - Comcast	2,745	2,745	-	2,745
Printing	57	57	-	57
Special Events	-	-	-	0
Election	-	-	-	0
Website Host	87	87	-	87
City Hall Mileage	90	90	-	90
Records Mgt / B. Up	632	632	-	632
Bank Charges	129	129	-	129
Flower Fund	90	90	-	90
Awards / Plaques	250	250	-	250
Total Administrative	99,876	99,876	-	99,876

See accountants' compilation report.

CITY OF BAYOU VISTA
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES - continued
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED MAY 31, 2020

	<u>General Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Professional:				
Municipal Court Judge	\$ 7,200	\$ 7,200	\$ -	\$ 7,200
City Attorney	23,979	23,979	-	23,979
Prosecutor	1,800	1,800	-	1,800
City Maintenance	9,672	9,672	-	9,672
Cm - Payroll Tax	829	829	-	829
Building Inspector	14,710	14,710	-	14,710
Building Inspector Payroll Tax	1,533	1,533	-	1,533
Grant Writer	9,747	9,747	-	9,747
Mowing Contract	19,210	19,210	-	19,210
Property Maintenance Mowing	525	525	-	525
Accounting	10,905	10,905	-	10,905
Audit	6,200	6,200	-	6,200
Tax Collection	276	276	-	276
Central Appraisal District	4,551	4,551	-	4,551
Total Professional	<u>111,137</u>	<u>111,137</u>	<u>-</u>	<u>111,137</u>
Police Department:				
Salaries - Chief	44,149	44,149	-	44,149
Chief - Payroll Tax	3,678	3,678	-	3,678
Health Credit - Chief	788	788	-	788
Chief - Retirement	4,596	4,596	-	4,596
Salaries - Captain	0	0	-	0
Payroll - Patrol - F.T.	148,844	148,844	-	148,844
Patrol Officer - Payroll Tax	11,511	11,511	-	11,511
Payroll - Patrol - P.T.	8,710	8,710	-	8,710
Police Department P.T. - Payroll Tax	4,394	4,394	-	4,394
Police Department Overtime	37,129	37,129	-	37,129
Health Credit - Patrol	27,513	27,513	-	27,513
Patrol - Retirement	9,936	9,936	-	9,936
Subscription / Dues	190	190	-	190
Office Supplies	1,451	1,451	-	1,451
Postage	71	71	-	71
Uniforms	2,225	2,225	-	2,225
Telephone	1,965	1,965	-	1,965
Small Equipment	1,224	1,224	-	1,224
New Vehicle	0	0	-	0
Vehicle Fuel	9,137	9,137	-	9,137
Vehicle - Repair/Maintenance	3,787	3,787	-	3,787
O.S.S.I - Radio	2,659	2,659	-	2,659
Wages - Overtime	6,831	6,831	-	6,831
Police Training	(867)	(867)	-	(867)
Total Police Department	<u>329,920</u>	<u>329,920</u>	<u>-</u>	<u>329,920</u>

See accountant's compilation report.

CITY OF BAYOU VISTA
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES - continued
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED MAY 31, 2020

	<u>General Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Court:				
Prisoner Housing	\$ 175	\$ 175	\$ -	\$ 175
Office Supplies / Equip.	628	628	-	628
Training	250	250	-	250
Computer Software	156	156	-	156
Subs. & Dues	57	57	-	57
Printing Tickets	1,653	1,653	-	1,653
Total Court	<u>2,919</u>	<u>2,919</u>	<u>-</u>	<u>2,919</u>
Recreation Complex:				
Lifeguard Salaries	20,380	20,380	-	20,380
Life Guard - Payroll Taxes	0	0	-	0
Pool House Maint.	1,445	1,445	-	1,445
Telephone - 911	245	245	-	245
Pool House - Utilities	4,174	4,174	-	4,174
Community Center - Utilities	1,630	1,630	-	1,630
Community Center - Maintenance	7,743	7,743	-	7,743
Community Center - Elevator Inspection	280	280	-	280
Pool Expense	5,403	5,403	-	5,403
Capital Outlay - Playground Equipment	19,839	19,839	-	19,839
Pool Repairs	1,371	1,371	-	1,371
Total Recreation Complex	<u>62,510</u>	<u>62,510</u>	<u>-</u>	<u>62,510</u>
General Safety/Maintenance:				
Animal Control	8,921	8,921	-	8,921
Ambulance	18,750	18,750	-	18,750
Fire Department	30,000	30,000	-	30,000
Street Lights	10,634	10,634	-	10,634
Road Repair	4,563	4,563	-	4,563
Capital Improvement	4,117	4,117	-	4,117
Property Purchase	690	690	-	690
Interest - Property Purchase	-	-	-	-
City Property Bulkhead	32,750	32,750	-	32,750
Contingency	12,346	12,346	-	12,346
Insurance	30,606	30,606	-	30,606
Windstorm Insurance	11,283	11,283	-	11,283
Flood Insurance	2,918	2,918	-	2,918
Infrastructure - repairs	0	0	-	-
Vehicle Repair	-	-	-	-
Depreciation	-	-	44,345	44,345
Total General Safety/Maintenance	<u>167,578</u>	<u>167,578</u>	<u>44,345</u>	<u>211,923</u>
Total Expenditures / Expenses	<u>773,940</u>	<u>773,940</u>	<u>44,345</u>	<u>818,285</u>
Net change in fund balance	<u>266,830</u>	<u>266,830</u>	<u>(44,345)</u>	<u>222,485</u>
Net position, beginning of year	<u>987,340</u>	<u>987,340</u>	<u>-</u>	<u>5,601,521</u>
Net position, end of period	<u>\$ 1,254,170</u>	<u>\$ 1,254,170</u>	<u>\$ -</u>	<u>\$5,824,007</u>

See accountant's compilation report.

**CITY OF BAYOU VISTA
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
AS OF MAY 31, 2020**

Total fund balance - governmental funds	\$ 1,254,170
Capital assets, net of depreciation used in governmental activities are not financial resources and, therefore, are not reported in the funds	4,611,677
Pension assets, are not financial resources and therefore, are not reported in the funds	360,097
Pension liability is not due and payable in the current period, and therefore, is not reported in the funds	(337,912)
Property taxes receivable are not available to pay for current period expenditures and, therefore, are not reported in the funds	57,975
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported in the funds	(122,000)
Net position of governmental activities	<u>\$ 5,824,007</u>

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE PERIOD ENDED MAY 31, 2020**

Net change in fund balances - total governmental funds	\$ 266,830
Governmental funds report capital outlay as expenditures. In the statement of activities, cost of those assets is allocated over their estimated lives and reported as depreciation. This is the amount by which depreciation exceeds capital outlays	(44,345)
Change in net position of governmental activities	<u>\$ 222,485</u>

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF BAYOU VISTA
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED MAY 31, 2020

	<u>General Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Revenues				
Ad Valorem Taxes	\$ 791,341	\$ 791,341	\$ -	\$ 791,341
Franchise Taxes	74,157	74,157	-	74,157
Sales Tax	93,658	93,658	-	93,658
Sales Tax Road Repair	6,688	6,688	-	6,688
Building Permits	24,962	24,962	-	24,962
City - Revenue Other	21,576	21,576	-	21,576
Interest	3,291	3,291	-	3,291
Court - Fees And Fines	15,135	15,135	-	15,135
Court - Administration Fees	1,072	1,072	-	1,072
Rental - Community Center	3,910	3,910	-	3,910
Club - 3rd Friday Night	-	-	-	-
Island Quilters	-	-	-	-
Pool - Daily	4,981	4,981	-	4,981
Police - Revenue Other	-	-	-	-
Total Revenues	<u>\$ 1,040,769</u>	<u>\$ 1,040,769</u>	<u>\$ -</u>	<u>\$1,040,769</u>
Expenditures / Expenses				
Administrative:				
Salaries - City Secretary	32,872	32,872	-	32,872
City Secretary's - Payroll Tax	2,761	2,761	-	2,761
City Secretary's - Health Credit	942	942	-	942
City Secretary's - Retirement	3,863	3,863	-	3,863
Payroll - Court Clerk	23,691	23,691	-	23,691
Court Clerk's - Payroll Tax	1,492	1,492	-	1,492
Court Clerk's - Health Credit	2,860	2,860	-	2,860
Court Clerk's - Retirement	479	479	-	479
Payroll - Admin Asst	-	-	-	-
Admin Asst - Payroll Taxes	518	518	-	518
Legal Notices	684	684	-	684
Subscription / Dues	3,231	3,231	-	3,231
Office Supplies	1,981	1,981	-	1,981
Rent / Utilities	13,950	13,950	-	13,950
Postage	356	356	-	356
Telephone	2,696	2,696	-	2,696
I.T. Support	3,421	3,421	-	3,421
Internet - Comcast	2,745	2,745	-	2,745
Printing	57	57	-	57
Special Events	-	-	-	0
Election	-	-	-	0
Website Host	87	87	-	87
City Hall Mileage	90	90	-	90
Records Mgt / B. Up	632	632	-	632
Bank Charges	129	129	-	129
Flower Fund	90	90	-	90
Awards / Plaques	250	250	-	250
Total Administrative	<u>99,876</u>	<u>99,876</u>	<u>-</u>	<u>99,876</u>

See accountants' compilation report.

CITY OF BAYOU VISTA
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES - continued
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED MAY 31, 2020

	<u>General Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Professional:				
Municipal Court Judge	\$ 7,200	\$ 7,200	\$ -	\$ 7,200
City Attorney	23,979	23,979	-	23,979
Prosecutor	1,800	1,800	-	1,800
City Maintenance	9,672	9,672	-	9,672
Cm - Payroll Tax	829	829	-	829
Building Inspector	14,710	14,710	-	14,710
Building Inspector Payroll Tax	1,533	1,533	-	1,533
Grant Writer	9,747	9,747	-	9,747
Mowing Contract	19,210	19,210	-	19,210
Property Maintenance Mowing	525	525	-	525
Accounting	10,905	10,905	-	10,905
Audit	6,200	6,200	-	6,200
Tax Collection	276	276	-	276
Central Appraisal District	4,551	4,551	-	4,551
Total Professional	<u>111,137</u>	<u>111,137</u>	<u>-</u>	<u>111,137</u>
Police Department:				
Salaries - Chief	44,149	44,149	-	44,149
Chief - Payroll Tax	3,678	3,678	-	3,678
Health Credit - Chief	788	788	-	788
Chief - Retirement	4,596	4,596	-	4,596
Salaries - Captain	0	0	-	0
Payroll - Patrol - F.T.	148,844	148,844	-	148,844
Patrol Officer - Payroll Tax	11,511	11,511	-	11,511
Payroll - Patrol - P.T.	8,710	8,710	-	8,710
Police Department P.T. - Payroll Tax	4,394	4,394	-	4,394
Police Department Overtime	37,129	37,129	-	37,129
Health Credit - Patrol	27,513	27,513	-	27,513
Patrol - Retirement	9,936	9,936	-	9,936
Subscription / Dues	190	190	-	190
Office Supplies	1,451	1,451	-	1,451
Postage	71	71	-	71
Uniforms	2,225	2,225	-	2,225
Telephone	1,965	1,965	-	1,965
Small Equipment	1,224	1,224	-	1,224
New Vehicle	0	0	-	0
Vehicle Fuel	9,137	9,137	-	9,137
Vehicle - Repair/Maintenance	3,787	3,787	-	3,787
O.S.S.I - Radio	2,659	2,659	-	2,659
Wages - Overtime	6,831	6,831	-	6,831
Police Training	(867)	(867)	-	(867)
Total Police Department	<u>329,920</u>	<u>329,920</u>	<u>-</u>	<u>329,920</u>

See accountant's compilation report.

CITY OF BAYOU VISTA
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES - continued
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED MAY 31, 2020

	<u>General Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Court:				
Prisoner Housing	\$ 175	\$ 175	\$ -	\$ 175
Office Supplies / Equip.	628	628	-	628
Training	250	250	-	250
Computer Software	156	156	-	156
Subs. & Dues	57	57	-	57
Printing Tickets	1,653	1,653	-	1,653
Total Court	<u>2,919</u>	<u>2,919</u>	<u>-</u>	<u>2,919</u>
Recreation Complex:				
Lifeguard Salaries	20,380	20,380	-	20,380
Life Guard - Payroll Taxes	0	0	-	0
Pool House Maint.	1,445	1,445	-	1,445
Telephone - 911	245	245	-	245
Pool House - Utilities	4,174	4,174	-	4,174
Community Center - Utilities	1,630	1,630	-	1,630
Community Center - Maintenance	7,743	7,743	-	7,743
Community Center - Elevator Inspection	280	280	-	280
Pool Expense	5,403	5,403	-	5,403
Capital Outlay - Playground Equipment	19,839	19,839	-	19,839
Pool Repairs	1,371	1,371	-	1,371
Total Recreation Complex	<u>62,510</u>	<u>62,510</u>	<u>-</u>	<u>62,510</u>
General Safety/Maintenance:				
Animal Control	8,921	8,921	-	8,921
Ambulance	18,750	18,750	-	18,750
Fire Department	30,000	30,000	-	30,000
Street Lights	10,634	10,634	-	10,634
Road Repair	4,563	4,563	-	4,563
Capital Improvement	4,117	4,117	-	4,117
Property Purchase	690	690	-	690
Interest - Property Purchase	-	-	-	-
City Property Bulkhead	32,750	32,750	-	32,750
Contingency	12,346	12,346	-	12,346
Insurance	30,606	30,606	-	30,606
Windstorm Insurance	11,283	11,283	-	11,283
Flood Insurance	2,918	2,918	-	2,918
Infrastructure - repairs	0	0	-	-
Vehicle Repair	-	-	-	-
Depreciation	-	-	44,345	44,345
Total General Safety/Maintenance	<u>167,578</u>	<u>167,578</u>	<u>44,345</u>	<u>211,923</u>
Total Expenditures / Expenses	<u>773,940</u>	<u>773,940</u>	<u>44,345</u>	<u>818,285</u>
Net change in fund balance	<u>266,830</u>	<u>266,830</u>	<u>(44,345)</u>	<u>222,485</u>
Net position, beginning of year	<u>987,340</u>	<u>987,340</u>	<u>-</u>	<u>5,601,521</u>
Net position, end of period	<u>\$ 1,254,170</u>	<u>\$ 1,254,170</u>	<u>\$ -</u>	<u>\$5,824,007</u>

See accountant's compilation report.

